

AEROMARINE MERLIN PSA

Purchase Agreement

This Merlin PSA ("Aircraft") Purchase Agreement ("Agreement") is entered into by and between Aeromarine Consulting, Inc. (DBA Aeromarine LSA) ("Seller") and: ("Purchaser"):

NAME _____ TEL: _____ E-MAIL _____

ADDRESS _____ CITY _____ STATE _____ ZIP _____

For and in consideration of the mutual promises, covenants, understandings, agreements, and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. **AIRCRAFT KIT PURCHASE.** Seller hereby agrees to sell and Purchaser hereby agrees to purchase, from Seller a Merlin PSA Aircraft kit, as described in the Specification and Description attachment dated _____ / _____ /2017 ("Specification"), a copy of which is attached hereto and incorporated herein as Exhibit A.

2. **DELIVERY DATE.** Estimated Delivery Date to the customer or the Customer Build Center (CBC):

_____ **This date is approximate and subject to change.** See Terms and Conditions.

3. **BASE PRICE.** All payments shall be made in U.S. dollars. The Aircraft Kit Base Price is USD \$ _____

4. **OPTIONAL EQUIPMENT AND OTHER CHARGES**

Choose options from the current price list posted on the Aeromarine-LSA web site Merlin Price page.

5. **TOTAL PURCHASE PRICE:** _____ \$ _____

SALES TAX. All aircraft delivered or based in the state of Florida are subject to 6% sales tax

unless an approved exemption certificate is on file. _____ \$ _____

6. **TOTAL INVOICE.** _____ \$ _____

7. **DEPOSIT 1: 25% of Total Invoice due when aircraft kit is ordered** _____ \$ _____

8. **DEPOSIT 2: 75% of Total Invoice due when aircraft kit arrives to the Build Center or prior to shipping to the customer** \$ _____

Wire Transfer Instructions:
AEROMARINE CONSULTING, INC.
CHASE BANK
ROUTING: 267084131
ACCOUNT: 868967667
SWIFT: CHASUS33

Post Address for Checks:
AEROMARINE LSA
207 ROSANA DR
BRANDON, FL 33511

Terms and Conditions

1. **SPECIAL CONDITION:** All Aircraft are subject to Prior Sale until Deposit 1 is received.
2. **SPECIFICATION REVISIONS.** Seller reserves the right to revise the Specification whenever occasioned by product improvements, U.S. Government regulations, or other good manufacturing and/or vendor cause as long as such revisions do not result in a reduction in performance standards as defined in the Specification. Seller shall notify Purchaser of any such revisions.

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3. **PAYMENT AND DELIVERY.** Purchaser agrees to inspect, flight test, and accept delivery of the Aircraft in Florida within seven (7) days after the Scheduled Delivery Date, as amended, and to pay Seller the balance due on the Aircraft and all other charges due under this Agreement. All payments shall be made in United States dollars in Florida, U.S.A. and shall be made by certified check, bank cashier's check or wire transfer. Purchaser agrees to pay for any national, state, or local taxes other than taxes on income applicable to this sale or transaction whether imposed at the time of delivery and sale or thereafter on either Purchaser or Seller; transportation charges for delivery if other than Lakeland, Florida; any export taxes, or other charges imposed by the United States and/or foreign government. Purchaser agrees to pay Florida State Sales Tax or, if applicable, to execute a Florida State Sales Tax Exemption Certification prior to Aircraft delivery. If Purchaser does not properly pay sales taxes or other charges and such payments are sought from Seller, then Purchaser shall be solely responsible for and agrees to indemnify Seller from all payments, penalties, and any and all other expenses, costs, attorney fees, etc., incurred by Seller.
4. **TITLE AND RISK OF LOSS.** Seller shall furnish to Purchaser, at the time of delivery of the Aircraft in Lakeland, Florida, a Bill of Sale on the appropriate Federal Aviation Administration form transferring ownership of the Aircraft to the Purchaser free and clear of all encumbrances, unless otherwise agreed to by the parties. Risk of loss shall pass from Seller to Purchaser upon execution of receipt acknowledging delivery of the Aircraft in Lakeland, Florida. If upon final Delivery Date Purchaser does take immediate possession of the aircraft and remove it from Seller's premises, Seller shall bill, and Purchaser shall pay, a daily storage fee of fifteen (\$15) dollars per day or partial day the aircraft remains at Seller's facilities.
5. **DEFAULT.** If Purchaser fails to timely pay any deposit, the balance due on the Aircraft, or any other charges under this Agreement when due, or if this Agreement is breached, canceled, or terminated by Purchaser for any cause whatsoever, or if Purchaser fails to accept delivery of the Aircraft within fifteen (15) days of the Scheduled Delivery Date, as amended, then Seller shall retain, not as forfeiture, but as liquidated damages for default, all deposits previously made by Purchaser and this Agreement shall end with no further obligation to Purchaser.
6. **FORCE MAJEURE.** Seller shall not be liable to Purchaser for any delay in making delivery for any cause whatsoever; provided, however, if Seller should fail to make delivery within sixty (60) days after the original Scheduled Delivery Date as shown on page 1 hereof, and such failure is not due to fire, flood, storm, strikes, or other industrial disturbances, accident, war, riot, insurrection, delay in vendor deliveries, market conditions, or other causes beyond the control of the Seller, or if for any reason Seller should fail to make delivery within one hundred twenty (120) days after the original Scheduled Delivery Date, Purchaser shall have the right to cancel this Agreement and receive a refund of all deposits, without interest, unless Purchaser agrees to a later Scheduled Delivery Date.
7. **NOTICES.** Any notices required by this Agreement shall be sent by e-mail, certified mail, or courier service, to the addresses shown on the signature page herein, or such other address as the parties to receive the notice from time to time shall designate in writing.
8. **CONFLICT.** In the event of conflict, the terms and conditions of this Agreement exclusive of Exhibit A take precedence over terms and conditions expressed in Exhibit A.
9. **AMENDMENTS AND REVISIONS.** All amendments to the Agreement and all revisions to the Specification must be agreed upon in writing by Purchaser and Seller. Any revision or change requested after the Final Acceptance and Effective Date are subject to acceptance by Seller.
10. **FLORIDA LAW.** Purchaser and Seller expressly agree to exclude from this Agreement the United Nations Convention on Contracts for the International Sale of Goods, 1980, and any successor thereto. This Agreement shall be governed in all respects and shall be construed, and the legal relationships between the parties shall be determined, in accordance with the applicable commercial law of the State of Florida, U.S.A., including, but not limited to, the Uniform Commercial Code, as the same may be enacted and in force from time to time in that jurisdiction.
11. **SEVERABILITY.** If any portion of this Agreement is invalid or unenforceable, this Agreement shall be considered divisible as to such provisions and the remainder of the Agreement valid and binding as though such provisions were not included herein.
12. **COMPLETE BINDING CONTRACT UPON FINAL ACCEPTANCE BY SELLER.** This Agreement shall become a binding contract upon its final acceptance and execution by Seller. This Agreement is wholly integrated and is the sole agreement controlling this purchase and sale and is exclusive of any other express, implied, verbal, or written representations, omissions, or agreements and is binding on Purchaser and Seller, their heirs, executors, administrators, successors or assigns. This Agreement may not be assigned by Purchaser without the express written consent of Seller. Purchaser also acknowledges and agrees that Seller will not consent to the assignment of the Purchase Agreement to any business entity the name of which includes one or more of Seller's trademarks or trade names.
13. **SIGNING AUTHORITY.** The signatories to this Agreement verify that they have read the complete Agreement, understand its contents, and have full authority to bind and hereby do bind themselves and/or their respective parties.

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14. WARRANTY PROVISIONS. THE AIRFRAME, ENGINE AND ENGINE ACCESSORIES, PROPELLER AND PROPELLER PARTS, AND AVIONICS ARE SEPARATELY WARRANTED BY THEIR MANUFACTURERS. EXCEPT FOR THE EXPRESS TERMS OF MANUFACTURERS' WRITTEN LIMITED WARRANTIES, SELLER MAKES NO REPRESENTATIONS OR WARRANTIES EXPRESS OR IMPLIED, OF MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURCHASE WHICH EXTEND BEYOND THE FACE HEREOF OR THEREOF. SELLER SPECIFICALLY EXCLUDES AND DISCLAIMS ANY AND ALL REPRESENTATIONS AND/OR WARRANTIES NOT INCLUDED WITHIN THE FOUR CORNERS OF THIS AGREEMENT. THE WRITTEN LIMITED WARRANTIES OF MANUFACTURERS IS IN LIEU OF ANY OTHER WARRANTY OBLIGATION OR LIABILITY WHATSOEVER BY REASON OF THE DISTRIBUTION, SALE, OR LEASE OF THE AIRCRAFT AND NO PERSON OR ENTITY IS AUTHORIZED TO MAKE ANY OTHER REPRESENTATIONS OR WARRANTIES OR TO ASSUME ANY OBLIGATIONS ON BEHALF OF SELLER REGARDING THE AIRCRAFT WARRANTY. THE REMEDIES OF REPAIR OR REPLACEMENT ARE THE ONLY REMEDIES AVAILABLE UNDER MANUFACTURERS WRITTEN LIMITED WARRANTIES. PURCHASER AGREES THAT IN NO EVENT SHALL SELLER BE LIABLE FOR ANY INCIDENTAL OR CONSEQUENTIAL DAMAGES, INCLUDING, WITHOUT LIMITATION LOSS OF PROFITS OR GOODWILL, LOSS OF USE, LOSS OF TIME, INCONVENIENCE, OR COMMERCIAL LOSS. THE LAWS OF SOME STATES DO NOT PERMIT CERTAIN LIMITATIONS ON WARRANTIES OR REMEDIES. IN THE EVENT SUCH A LAW APPLIES, THE FOREGOING EXCLUSIONS AND LIMITATIONS ARE AMENDED INsofar AND ONLY INsofar AS REQUIRED BY SAID LAW.
15. By signing this Purchase Agreement, the Purchaser hereby acknowledges that he is fully aware that flight involves travel in the three dimensions, and that such activity may be unpredictable, hazardous and even potentially lethal, and that the aircraft described herein may be unpredictable, hazardous, and even potentially lethal.
16. The Manufacturer, Distributor and Seller (and their agents, servants, employees, contractors, successors and assigns) hereby give notice to the Purchaser that they carry no liability insurance, and Purchaser hereby agrees to indemnify and hold the Manufacturer, Distributor and Seller harmless from all liability and any and all claims of damages and causes of action which may be incurred by them or any third party as a result of the purchase, use, and operation of the aircraft described herein. The Purchaser hereby assumes all risk, liability and Responsibility relative to the operation of this aircraft.
17. The Merlin PSA is an Experimental Amateur-Built (E-AB) aircraft which can be issued an Airworthiness Certificate by the USA FAA. The Purchaser is considered the builder/manufacturer of the aircraft. Therefore, construction and operation of such aircraft may be unsafe without acquiring, studying and complying to the letter of all instructions and manuals pertaining thereto. The Seller does not warrant that the aircraft as constructed by the buyer, or any other person, will be airworthy, or will qualify for certification or registration by aviation authorities, or will meet the requirement of the buyer. Notwithstanding the forgoing, seller may provide from time to time, but is not required to provide, technical assistance during the assembly, installation and construction process. However, buyer and seller specifically agree that the responsibility for building the aircraft or its parts shall rest solely with the buyer and that no liability shall arise from or extend from any technical assistance provided by the seller.
18. BY SIGNING THIS DOCUMENT AND BY PROCEEDING WITH THIS ORDER THE BUYER ATTESTS THAT HE HAS THE FULL AUTHORITY AND CAPACITY TO SIGN AND VALIDATE THIS DOCUMENT. THEY BUYER ACKNOWLEDGES THE RECEIPT AND UNDERSTANDING OF THIS WARNING NOTICE AND SO SIGNIFY BY THEIR DECISION TO GO AHEAD WITH PURCHASING, ACCEPTING AND OPERATING THIS AIRCRAFT AND AGREE TO HOLD THE SELLER HARMLESS FROM ALL LIABILITY AND FROM ANY CLAIMS OF DAMAGES AND CAUSES OF ACTION WHICH MAY BE INCURRED BY THEM OR ANY THIRD PARTY AS A RESULT OF THE PURCHASE, USE, CONSTRUCTION, AND OPERATION OF THIS AIRCRAFT. BUYER AND/OR OPERATOR HEREBY ASSUMES ALL RISK, LIABILITY AND RESPONSIBILITY RELATIVE TO THE CONSTRUCTION AND OPERATION OF THE AIRCRAFT.

ACCEPTED: PURCHASER:

ACCEPTED: SELLER:

SIGNATURE

DATE

SIGNATURE

DATE

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| MERLIN PSA QUICK-BUILD KIT PRICE LIST | QTY | USD | TOTAL |
|---|-----|----------|-------|
| AIRFRAME CLASSIC KIT: | | | |
| QUICK-BUILD E-A/B AIRFRAME PARTS KIT: SPARS & SUB-ASSEMBLIES ARE RIVETED | | \$16,500 | |
| INCLUDES COMPOSITE GEAR, WHEELS, BRAKES, CONTROL & FUEL SYSTEMS | | | |
| POWERPLANTS | | | |
| ROTAX 582: 65HP ELECTRIC START, B DRIVE, OIL INJECTED | | \$6,950 | |
| HKS 700E 4-STROKE AIRCRAFT ENGINE | | \$12,000 | |
| PEGASUS 0-100 60HP, ELECTRIC START | | \$6,950 | |
| ELECTRIC POWER SYSTEM (IN TESTING, PRICE ESTIMATED)* | | \$20,000 | |
| ENGINE INSTALLATION PACKAGE | | | |
| FIREWALL-FORWARD ENGINE PACKAGE: | | \$3,800 | |
| INCLUDES: ENGINE MOUNT, COWL, THROTTLE, OIL TANK, EXHAUST, PROPELLER, SPINNER, AIR FILTER, RADIATOR, HARDWARE AND FITTINGS. | | | |
| AVIONICS OPTIONS | | | |
| BASIC PANEL: ASI, ALT, BALL, FUEL & ENGINE ANALOG INSTRUMENTS | | \$1,500 | |
| EFIS/EMS WITH GPS | | \$3,500 | |
| TRANSCEIVER & MODE S TRANSPONDER | | \$3,000 | |
| AUTOPILOT: 2-AXIS TRUTRACK ECO | | \$1,200 | |
| AIRCRAFT OPTIONS | | | |
| BRS 800 ROCKET PARACHUTE | | \$4,500 | |
| UPHOLSTERY: TEMPERFOAM SEAT CUSHIONS | | \$650 | |
| NIGHT VFR LIGHTING PACKAGE: LED STROBE, LANDING, NAV & PANEL LIGHTS | | \$1,250 | |
| ONE COLOR PAINTING | | \$2,500 | |
| TAILDRAGGER OPTION (TUNDRA TIRES AVAILABLE) | | \$0 | |
| AMPHIBIOUS 800 FLOATS (ASSEMBLED) | | \$12,000 | |
| FLOAT RIGGING KIT FOR THE MERLIN PSA | | \$1,800 | |
| FLOAT INSTALLATION | | \$1,200 | |
| AIRFRAME OPTION BUILDER'S ASSISTANCE PROGRAM: | | | |
| QUICK-BUILD KIT - FAA E-A/B COMPLIANT BUILDERS' ASSISTANCE PROGRAM | | \$6,500 | |
| CUSTOMER SPENDS 2 WEEKS IN OUR FLORIDA BUILD CENTER TO FINISH AIRCRAFT | | | |
| INCLUDES INSTALLATION OF BASIC PANEL & ENGINE & 1ST FLIGHT | | | |
| CRATING FOR CLASSIC E-A/B KIT | | \$500 | |
| FLORIDA SALES TAX IF APPLICABLE | | | |
| *ELECTRIC PRICE IS ESTIMATED. IT WILL INCLUDE MOTOR MOUNT, COWL, MOTOR, CONTROLLER BATTERY PACK, SMART CHARGER, AND MONITOR | | | |